

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ
الحمد لله رب العالمين, والصلاة والسلام على خاتم النبيين وسيد المرسلين,
وعلى آله واصحابه أجمعين. أمّا بعد

**ANNUAL REPORT
OF
AWT ISLAMIC INCOME FUND**

August 30, 2023

By the blessing of ALLAH, the year ended 30 June, 2023 under analysis of AWT Islamic Income Fund (AWTIIF). I, as the Shariah Advisor of the fund am issuing the report in accordance with the trust deed of the fund. The scope of the report is to express an opinion on the Shariah Compliance of the fund's activities.

In the capability of Shariah Advisor, I have set out criteria and guideline to be followed in ensuring Shariah Compliance in the each and every transaction.

It is the responsibility of the management of the fund to establish and maintain a system of internal control to ensure Shariah Compliance with the Shariah guidelines. Our responsibility is to express an opinion, based on our review, to the extent where such compliance can be objectively verified. A review is limited primarily to inquiries of the management company' personal and review of various documents prepared by the management company to comply with the prescribed criteria.

In the light of above, I hereby certify that:

- I have reviewed and approved the modes of investment of AWTIIF in light of the Shariah guidelines.
- All the provisions of the scheme and investment made on account of AWTIIF by AWT Fund Managers are Shariah Compliant and in accordance with the criteria established.
- On the basis of information provided by the management, all operations of AWT Islamic Income Fund for year ended 30 June 2023 have been in compliance with the Shariah Principles.

May Allah make us successful and accept efforts of the management company for developing of Islamic Finance System.

وصلى الله على حبيبه محمد صلى الله عليه وسلم
Abdul Zahid Farooqi
Shariah Advisor
AWT Investments

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ
الحمد لله رب العالمين, والصلاة والسلام على خاتم النبيين وسيد المرسلين,
وعلى آله واصحابه أجمعين. أمّا بعد

**ANNUAL REPORT
OF
AWT ISLAMIC EQUITY FUND**

August 30, 2023

By the blessing of ALLAH, the year ended 30 June, 2023 under analysis of AWT Islamic Equity Fund (AWTIEF). I, as the Shariah Advisor of the fund am issuing the report in accordance with the trust deed of the fund. The scope of the report is to express an opinion on the Shariah Compliance of the fund's activities.

In the capability of Shariah Advisor, I have set out criteria and guideline to be followed in ensuring Shariah Compliance in the each and every transaction.

It is the responsibility of the management of the fund to establish and maintain a system of internal control to ensure Shariah Compliance with the Shariah guidelines. Our responsibility is to express an opinion, based on our review, to the extent where such compliance can be objectively verified. A review is limited primarily to inquiries of the management company' personal and review of various documents prepared by the management company to comply with the prescribed criteria.

In the light of above, I hereby certify that:

- I have reviewed and approved the modes of investment of AWTIEF in light of the Shariah guidelines.
- All the provisions of the scheme and investment made on account of AWTIEF by AWT Fund Managers are Shariah Compliant and in accordance with the criteria established.
- On the basis of information provided by the management, all operations of AWT Islamic Equity Fund (AWTIEF) for year ended 30 June 2023 have been in compliance with the Shariah Principles.

May Allah make us successful and accept efforts of the management company for developing of Islamic Finance System.

وصلى الله على حبيبه محمد صلى الله عليه وسلم
Abdul Zahid Farooqi
Shariah Advisor
AWT Investments