



EXPENSE RATIOS OF AWTEL FUNDS

For the period January 31, 2019

Fund Name	Expense Ratio
PIML Income Fund	1.27%
PIML-Islamic Income Fund	1.92%
PIML Islamic Equity Fund	4.03%
PIML Value Equity Fund	3.55%
PIML Asset Allocation Fund	2.67%

AWT INVESTMENTS LIMITED