

EXPENSE RATIOS OF PRIMUS FUND

For the period ended September 30, 2016

Fund Name	Expense Ratio
PIML Daily Reserve Fund	0.74 %
PIML Income Fund	1.15 %
PIML-Islamic Income Fund	0.69 %
PIML Strategic Multi Asset Fund	3.41 %
PIML Islamic Equity Fund	3.43 %
PIML Value Equity Fund	3.26 %
PIML Asset Allocation Fund	2.38 %