

EXPENSE RATIOS OF PRIMUS FUND

For the period ended July 31, 2016

Fund Name	Expense Ratio
PIML Daily Reserve Fund	0.69 %
PIML Income Fund	1.15 %
PIML-Islamic Income Fund	0.84 %
PIML Strategic Multi Asset Fund	3.32 %
PIML Islamic Equity Fund	3.33 %
PIML Value Equity Fund	3.29 %
PIML Asset Allocation Fund	2.39 %